



**U.S. Citizenship
and Immigration
Services**

Date: **SEP 22 2011**

David Strong
c/o: New Hampshire EB-5 Regional Center, LLC
620 Ragged Mountain Road
Danbury, NH 03230

Application: Request for Designation as a Regional Center
Applicant(s): David Strong

Re: New Hampshire EB-5 Regional Center
RCW1031910083 (formerly W09002910)

Pursuant to Section 610 of the Appropriations Act of 1993, as amended, on November 2, 2010, David Strong submitted a proposal seeking approval and designation by U.S. Citizenship and Immigration Services (USCIS) of the New Hampshire EB-5 Regional Center, LLC.

USCIS hereby designates New Hampshire EB-5 Regional Center, LLC as a Regional Center within the Immigrant Investor Pilot Program and approves the request as described below:

GEOGRAPHIC AREA:

The New Hampshire EB-5 Regional Center, LLC shall have a geographic scope which includes the towns of Andover, Hill, Danbury, Wilmot, New London, Sutton and Newbury within the county of Merrimack of the state of New Hampshire.

FOCUS OF INVESTMENT ACTIVITY:

As depicted in the economic model, the general proposal, business plan and associated economic analysis, the Regional Center will engage in the following economic activity: loans to 3rd party enterprises.

The Regional Center shall focus on offering EB-5 compliant capital investment opportunities into new commercial enterprises in the industry economic category:

1. NAICS 721110 Resort Hotels (without Casinos)

Note: If any investment opportunities arise that are beyond the scope of the approved industry categories, then an amendment would be required to add that category.

Aliens seeking immigrant visas through the Immigrant Investor Pilot Program may file individual petitions with USCIS for capital investments in new commercial enterprises located within and affiliated with the approved Regional Center area.

For any alien requesting the reduced threshold of \$500,000 based upon an investment in a Targeted Employment area, the alien must establish at the time of filing of the I-526 petition that either the investment will be made in a TEA designated area or was made in a TEA designated area at the time of the alien's initial investment into the enterprise.

EMPLOYMENT CREATION

Immigrant investors who file petitions for capital investments in new commercial enterprises located within and affiliated with the Regional Center area must fulfill all of the requirements set forth in INA 203(b)(5), 8 CFR 204.6, and 8 CFR 216.6, except that the petition need not show that the new commercial enterprises created ten new jobs directly as a result of the immigrant investor's investment. The determination whether the alien investor has met the job creation requirements will be established by a review of the required initial evidence at 8 CFR 204.6(j) and 8 CFR 216.6(a)(4) for the Form I-526 and Form I-829 petitions, respectively. The capital investment and job creation activities outlined in the individual petitions must fall within the bounds of the final economic analysis that is contained as part of the approved Regional Center proposal and its indirect job creation model and multipliers contained within the final approved Regional Center application package. The immigrant investor must show at the time of removal of conditions that they performed the activities described in Form I-526 petition, and the activities must be based on the approved regional center methodology for demonstrating job creation.

The regional center has identified IMPLAN input/output model to establish indirect job creation. The indirect job creation methodology must be submitted with each Form I-526 petition, and must indicate the number of jobs that will be created as a result of the capital investment.

In addition, where job creation is claimed based on multipliers rooted in construction, renovation and expansion expenditures and direct employment at the ski resort and tourist spending, the immigrant investor's individual I-526 petition affiliated with your Regional Center, should include as supporting evidence:

- A comprehensive detailed business plan with supporting financial, marketing and related data and analysis providing a reasonable basis for projecting creation of indirect and/or induced jobs to be achieved/realized within two years pursuant to 8 CFR 204.6(j)(4)(B) and reasonable methodologies pursuant to 8 CFR 204.6(m)(7)(ii).

An alien investor's I-829 petition to remove the conditions which was based on an I-526 petition approval that involved the creation of new indirect jobs based on multipliers tied to job creation inputs such as estimated project expenditures costs, direct employment and tourist spending, needs to be supported by evidence. Such evidence may include reasonable methodologies like multiplier tables, feasibility studies, and other economically or statistically valid forecasting devices, and financial, marketing and related data such as financial statements showing sales revenues, financial statements or balance sheets (in the case of project expenditures and revenues generated by spending) which indicate the likelihood that the alien's investment has resulted in increased employment.

Additional Guidelines for individual Immigrant Investors Visa Petition (I-526)

Each individual petition, in order to demonstrate that it is associated with the Regional Center, in conjunction with addressing all the requirements for an individual immigrant investor petition, shall also contain as supporting evidence relating to this Regional Center designation, the following:

1. A copy of this letter, the Regional Center approval and designation.
2. A copy of the Regional Center narrative proposal and relevant business plan.
3. A copy of the job creation methodology required in 8 CFR 204.6(j)(4)(iii), as contained in the final Regional Center economic analysis which has been approved by USCIS, which reflects that investment by an individual immigrant investor will create not fewer than ten (10) full-time employment positions, either directly or indirectly, per immigrant investor. If the approval of the plan for capital investments in a given industry economic category is based upon an exemplar capital investment project, then the immigrant investor petition must also be supported by an analysis and evidence that shows that the actual capital investment in the Form I-526 petition comports to the exemplar capital investment project approved in the regional center designation and that it is otherwise EB-5 compliant.
4. A legally executed copy of the USCIS approved:
 - a. Subscription Agreement (Sample dated August 1, 2011)
 - b. Escrow Agreement (Sample dated August 1, 2011)
 - c. Partnership Agreement of New Hampshire Ragged Mountain Resort Investment, LP (Sample dated August 1, 2011)
 - d. Operating Agreement (Sample dated August 1, 2011)
 - e. Private Offering of Limited Partnership Interests (Sample dated August 1, 2011)

Capital Investment Plan for Ragged Mountain Resort

Based on its review and analysis of your proposal and the response to request for further evidence, USCIS hereby designates the **Ragged Mountain Resort** Project as an approved Capital Investment Project for the New Hampshire EB-5 Regional Center, LLC. New Hampshire Ragged Mountain Resort Investment, LP, of which New Hampshire EB-5 Regional Center is the General Partner, will loan \$35 million to Ragged Mountain, Inc. to renovate, expand, develop and operate the ski resort located at 620 Ragged Mountain Road, Danbury, New Hampshire.

To demonstrate that an individual alien investor is associated with this project and your regional center, each alien entrepreneur petition, in conjunction with addressing all the requirements for that petition, shall also contain supporting evidence relating to this Capital Investment Project and the regional center designation, as follows:

1. A copy of all documents listed above.
2. Listing of all investors as of the date of filing the I-526 and identify those investors who are seeking classification as an alien entrepreneur under section 203(b)(5).
3. The relating Business Plan and associated economic analysis.

If there are any substantial changes altering the project plans including the investment plan, then an amendment to this Capital Investment Project would be required.

DESIGNEE'S RESPONSIBILITIES INHERENT IN CONDUCT OF THE REGIONAL CENTER:

The law, as reflected in the regulations at 8 CFR 204.6(m)(6), requires that an approved Regional Center in order to maintain the validity of its approval and designation must continue to meet the statutory requirements of the Immigrant Investor Pilot Program by serving the purpose of promoting economic growth, including increased export sales (where applicable), improved regional productivity, job creation, and increased domestic capital investment. Therefore, in order for USCIS to determine whether your Regional Center is in compliance with the above cited regulation, and in order to continue to operate as a USCIS approved and designated Regional Center, your administration, oversight, and management of your Regional Center shall be such as to

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monitor all investment activities under the sponsorship of your Regional Center and to maintain records, data and information in order to provide the information required on the Form I-924A supplement. Form I-924A, Supplement to Form I-924 is available in the "Forms" section on the USCIS website at www.uscis.gov.

Effective November 23, 2010, the failure to timely file a Form I-924A Supplement for each fiscal years in which the regional center has been designated for participation in the Immigrant Investor Pilot Program will result in the issuance of an intent to terminate the participation of the regional center in the Pilot Program, which may ultimately result in the termination of the approval and designation of the regional center.

Note: The requirement for the filing of Form I-924A Supplement commences in fiscal year 2011. Each regional center that remains designated for participation in the pilot program as of September 30, 2011 must submit the Form I-924A Supplement with the required supporting documentation on or before December 29, 2011.

If you have any questions concerning the Regional Center approval and designation under the Immigrant Investor Pilot Program, please contact the USCIS by Email at USCIS.ImmigrantInvestorProgram@dhs.gov.

Sincerely,



Rosemary Langley Melville
Director
California Service Center

cc: Shahzad Q. Qadri, Esq.