



**U.S. Citizenship
and Immigration
Services**

Date: FEB 28 2013

Joseph C. McCarthy, Esq.
McAdams & McCarthy
RE: Orlando EB-5 Investment Regional Center
1850 Industrial Street, Suite 604
Los Angeles, CA 90021

Regional Center Proposal: Pre-Form I-924, Regional Center Proposal

Principal: G. Richard Hostetter

Re: Orlando EB-5 Investments Regional Center
RCW10 319 10001 / ID1031910001

I. Executive Summary of Adjudications

Effective February 28, 2013, United States Citizenship and Immigration Services (USCIS) approves the regional center proposal request to designate Orlando EB-5 Investments Regional Center as a qualifying participant in the Immigrant Investor Program, pursuant to section 610 of the Appropriations Act of 1993, as amended. See Public Law 102-395 (October 6, 1992);

II. Procedural History

The principal filed a regional center proposal on February 12, 2010, seeking regional center designation for Orlando EB-5 Investments Regional Center. The requested regional center provided the following facts:

A. Geographic Area

The Orlando EB-5 Investments Regional Center shall have a geographic scope which includes:

State	Counties	Counties
Florida	Orange	Hillsborough
	Volusia	Seminole
	Polk	Osceola
	Lake	Brevard

B. Focus of Investment Activity

The Orlando EB-5 Investments Regional Center shall focus on offering EB-5 compliant capital investment opportunities in the following four (4) industry economic categories:

NAICS Code	Industry Category
2362	Nonresidential Building Construction
623311	Continuing Care Retirement Communities
221114	Solar Electric Power Generation
2371	Utility System Construction

As depicted in the hypothetical business plans and associated economic analysis that were submitted in support of the proposal, the Orlando EB-5 Investments Regional Center will engage in the following economic activity: loans to 3rd party enterprises.

Note: If any investment opportunities arise that are beyond the scope of the approved industry categories, then an amendment would be required to add that category.

C. Employment Creation

The regional center application is approved based on two hypothetical business plans supported by an economic impact analysis, which utilize the IMPLAN input/output model to establish indirect job creation. A review of the supporting economic impact analysis applying IMPLAN input/output model is found to be reasonable based on the business plans presented.

Summary of Assisted Living Facility Hypothetical Project Indirect Job Creation Impacts

	Direct to Total Multiplier Chart				
	Direct Jobs	Indirect Jobs	Induced Jobs	Total Jobs	Multiplier
Continuing Care Retirement Communities (NAICS 623311)	(b)(4)				
Construction (NAICS 236220)					

Summary of Solar Plant Hypothetical Project Indirect Job Creation Impacts

	Direct to Total Multiplier Chart				
	Input/\$1 Million	Direct Jobs	Indirect Jobs	Induced Jobs	Multiplier
Solar Electric Power Generation (NAICS 221114)	(b)(4)				

	Indirect Job Multiplier Per \$1 Million				
	Input/\$1 Million	Indirect Jobs	Induced Jobs	Total Jobs	Multiplier
Construction (NAICS 237130)	[REDACTED]				

(b)(4)

III. Regional Center Project Reviewed by USCIS

All projects submitted for the purpose of establishing investment activity and employment creation within the jurisdiction of the Regional Center are reviewed by USCIS when determining eligibility for regional center designation. Such projects include hypothetical projects, and/or actual projects that are Matter of Ho compliant (whether or not they are supported by an exemplar Form I-526).

The Orlando EB-5 Investments Regional Center has provided documentation for two hypothetical projects in its request for Regional Center designation. The two hypothetical projects presented in support of regional center designation were not accompanied by Matter of Ho compliant business plans, therefore the projects are not mentioned by name in this approval notice. USCIS will not give deference to the business plans, economic analyses, and transactional documents that have been presented in support of the proposal. A comprehensive Matter of Ho compliant business plan and supporting transactional documents will be reviewed in their entirety with the submission of Form I-526 Petitions or with subsequent Form I-924 Amendments.

Additionally, the Orlando EB-5 Investments Regional Center should include any other relevant (non-organizational) documents that may be required at the I-526 stage, such as building permits, contracts, leases, construction loan agreements, etc. For more information on filing subsequent Form I-526's see attached USCIS information sheet.

If a new economic model is used, or inputs have changed at the time of filing individual immigrant investor's Form I-526 Petitions, the new evidence that is being used to establish indirect job creation must be submitted and it must indicate the number of jobs that will be created as a result of the capital investment. USCIS will review the new evidence to determine its compliance with the EB-5 statute and regulations.

IV. Regional Center Designation; Responsibilities & Maintenance

As provided in 8 CFR § 204.6(m)(6), to ensure that the regional center continues to meet the requirements of section 610(a) of the Appropriations Act, a regional center must provide USCIS with updated information to demonstrate the regional center is continuing to promote economic growth, improved regional productivity, job creation, and increased domestic capital investment in the approved geographic area. Such information must be submitted to USCIS on an annual basis, on a cumulative basis, and/or as otherwise requested by USCIS. Orlando EB-5 Investments Regional Center must monitor all investment activities under the sponsorship of the Regional Center and to maintain records in order to provide the information required on the Form I-924A Supplement to Form I-924 (Form I-924A Supplement). Form I-924A, Supplement to Form I-924 Application is available in the "Forms" section on the USCIS website at www.uscis.gov.

Effective November 23, 2010, the failure to timely file a Form I-924A Supplement for each fiscal year in which the regional center has been designated for participation in the Immigrant Investor Program will result in the issuance of an intent to terminate the participation of the regional center in the Program, which may ultimately result in the termination of the designation of the regional center.

Note: Regional centers that remain designated for participation in the program as of September 30th of a calendar year are required to file Form I-924A Supplement in that year. The I-924A Supplement with the required supporting documentation must be filed on or before December 29th of the same calendar year.

The Regional Center designation is non-transferable, as any changes in management of the Regional Center will require the approval of an amendment to the approved Regional Center designation.

If you have any questions concerning the Regional Center designation under the Immigrant Investor Program, please contact the USCIS by Email at USCIS.ImmigrantInvestorProgram@dhs.gov.

Sincerely,



Donna P. Campagnolo
Acting Director
California Service Center

Enclosure: EB-5 Information Sheet